

TIGER LOGISTICS (INDIA) LIMITED

Regd. Office : 804A-807, 60 Skylark Building, Nehru Place ,New Delhi -110019

Statement of Consolidated Unaudited Financial Results for the quarter and six months ended 30.09.2016

PART I		Preceding		Corresponding		Year Ended	
		3 months ended	3 months ended	3 months ended	Six Months ended		
Particulars		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]
01	Income from Operations						
	Net sales/Income from operations	8700.84	5,378.92	7,009.16	14,079.76	12,159.37	25,344.54
	Other Operating Income						
	Total Income from Operations (Net)	8,700.84	5,378.92	7,009.16	14,079.76	12,159.37	25,344.54
02	Expenses						
	Operating Expenses	7,625.21	4,678.60	6,155.54	12,303.82	10,764.41	22,370.43
	Employee benefit expenses	362.81	312.17	257.37	674.98	478.82	1,081.12
	Depreciation and amortization expenses	13.26	12.23	10.02	25.49	35.41	74.46
	Other expenses	185.53	125.19	180.04	299.28	263.04	631.61
	Total Expenses	8,186.81	5,128.19	6,602.97	13,303.57	11,541.68	24,157.62
03	Profit from operations before other Income, finance cost & Exceptional Items(01-02)	514.03	250.73	406.19	776.19	617.69	1,186.92
04	Other Income	4.92	16.31	11.05	9.79	22.33	66.10
05	Profit from ordinary activities before finance costs & exceptional items(03+04)	518.95	267.04	417.24	785.98	640.02	1,253.02
06	Finance cost / Interest	8.19	13.71	12.84	21.89	21.52	32.37
07	Profit after Finance cost but before exceptional items (05-06)	510.76	253.33	404.40	764.09	618.50	1,220.65
08	Exceptional Items	-	-	-	-	-	-
09	Profit from ordinary activities before tax (07-08)	510.76	253.33	404.40	764.09	618.50	1,220.65
10	Tax expenses	176.24	88.94	139.06	265.18	214.06	491.12
11	Net Profit from ordinary activities after tax (09-10)	334.52	164.39	265.34	498.91	404.44	729.53
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	334.52	164.39	265.34	498.91	404.44	729.53
14	Paid up equity share Capital(Face Value of Rs. 10/- each)	1,057.25	1,057.25	1,057.25	1,057.25	422.90	1,057.25
15	Reserve excluding revaluation reserves as per B/S of the Previous accounting year			2936.68	3123.49	2,933.84	2,624.58
16	Earning per share (Basic & Diluted)(Not Annualised)						
	a) Before extraordinary items	3.16	1.55	2.51	4.72	3.85	6.90
	b) After extraordinary items	3.16	1.55	2.51	4.72	3.85	6.90

Particulars
INVESTOR COMPLAINTS

Pending at the beginning of the quarter

0

Received during the quarter

0

Disposed of during the quarter

0

Remaining unresolved at the end of the quarter

0

NOTE:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14.11.2016. Consolidated financials are prepared only for the period ended 30.09.2016, it consists the data of Tiger Logistics (India) Limited and Tiger Logistics Pte. Ltd, Singapore (a wholly owned subsidiary). Previous year figures have been regrouped/rearranged wherever required. Previous year EPS has been recalculated based on the bonus shares issued.
- The Company has only one segment identifiable with Accounting Standard-17 issued by the Institute of Chartered Accountants of India.



Tiger Logistics (India) Limited

Managing Director

Regd./head Office: 804A-807, Skylark Building,

60, Nehru Place, New Delhi - 110019 (India)

Tel.: +91-11-47351111

Fax: +91-11-2622 9671; 2623 5205

E-mail: tlogs@tigerlogistics.in

 Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817 Formerly Known as Tiger Logistics India (P) Ltd.

Branches: Mumbai ♦ Ludhiana ♦ Mundra ♦ Kolkata ♦ Pune ♦ Ahmedabad ♦ Jaipur ♦ Veraval

A BSE Listed Entity

An ISO 9001 : 2008 Certified Company

Consolidated Statement of Assets & Liabilities:		[Rs. In Lacs]	
PARTICULARS	AS AT 30.09.2016	AS AT 31.03.2016	
	Half Yearly (Unaudited)	Yearly (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(A) Share Capital	1,057.25		1,057.25
(B) Reserve & Surplus	3,123.49		2,624.58
Sub-total - Shareholder's Fund	4,180.74		3,681.83
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	18.50		22.56
(b) Deferred tax liabilities (net)			
(c) Long-term provisions	106.35		93.35
Sub-total- Non-Current liabilities	124.85		115.91
4 Current Liabilities			
(a) Short-term borrowings	721.19		591.31
(b) Trade payables	3,366.96		2,926.95
(c) Other current liabilities	447.09		396.39
(d) Short-term provisions	167.75		183.38
Sub-total - Current liabilities	4,702.99		4,098.03
TOTAL-EQUITY AND LIABILITIES	9,008.58		7,895.77
B ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Tangible Assets	249.03		254.13
(ii) Intangible Assets	37.99		28.44
(iii) Capital work in progress	146.16		34.51
(b) Non-current investments	5.00		5.00
(c) Deferred tax assets (net)	46.36		39.54
(d) Long-term Loans and advances	32.34		32.65
Sub-total - Non current assets	516.88		394.27
2 Current Assets			
(a) Trade receivables	7,483.55		6,719.54
(b) Cash and cash equivalents	918.82		696.50
(c) short-term Loans and advances			
(d) Other current assets	89.33		71.81
Sub-total - Current Assets	8,491.70		7,501.50
TOTAL ASSETS	9,008.58		7,895.77

Place : New Delhi
Date : 14/11/2016



For Tiger Logistics (India) Limited

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TIGER LOGISTICS (INDIA) LIMITED

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Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30.09.2016

PART I	Particulars	Preceding		Corresponding		Year Ended 31.03.2016 Audited [Rs./Lacs]	
		3 months ended	3 months ended	3 months ended	Six Months ended		
		30.09.2016	30.06.2016	30.09.2015	30.09.2016		30.09.2015
		Unaudited	Unaudited	Unaudited	Unaudited		Unaudited
	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	
01	Income from Operations						
	Net sales/Income from operations	8700.84	5,378.92	7,009.16	14,056.56	12,159.37	
	Other Operating Income						
	Total Income from Operations (*Net)	8,700.84	5,378.92	7,009.16	14,056.56	12,159.37	
02	Expenses						
	Operating Expenses	7,625.21	4,678.60	6,155.54	12,283.73	10,764.41	
	Employee benefit expenses	362.81	312.17	257.37	674.98	478.82	
	Depreciation and amortization expenses	13.26	12.23	10.02	25.49	35.41	
	Other expenses	185.53	125.19	180.04	299.28	263.04	
	Total Expenses	8,186.81	5,128.19	6,602.97	13,283.48	11,541.68	
03	Profit from operations before other income, finance cost & Exceptional Items(01-02)	514.03	250.73	406.19	773.08	617.69	
04	Other Income	4.92	16.31	11.05	9.79	22.33	
05	Profit from ordinary activities before finance costs & exceptional items(03+04)	518.95	267.04	417.24	782.87	640.02	
06	Finance cost / Interest	8.19	13.71	12.84	21.89	21.52	
07	Profit after Finance cost but before exceptional items (05-06)	510.76	253.33	404.40	760.98	618.50	
08	Exceptional Items	-	-	-	-	-	
09	Profit from ordinary activities before tax (07-08)	510.76	253.33	404.40	760.98	618.50	
10	Tax expenses	176.24	88.94	139.06	265.18	214.06	
11	Net Profit from ordinary activities after tax (09-10)	334.52	164.39	265.34	495.80	404.44	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	
13	Net Profit for the period (11-12)	334.52	164.39	265.34	495.80	404.44	
14	Paid up equity share Capital(Face Value of Rs. 10/- each)	1,057.25	1,057.25	1,057.25	1,057.25	1,057.25	
15	Reserve excluding revaluation reserves as per B/S of the Previous accounting year			2936.68	3120.38	2,933.84	
16	Earning per share (Basic & Diluted)(Not Annualised)						
	a) Before extraordinary items	3.16	1.55	2.51	4.69	3.85	
	b) After extraordinary items	3.16	1.55	2.51	4.69	3.85	

Particulars	
INVESTOR COMPLAINTS	0
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

- NOTE:**
- The above unaudited financial results were reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 14.11.2016. Previous year figures have been regrouped/rearranged wherever required. Previous year EPS has been recalculated based on the bonus shares issued.
 - The Company has only one segment identifiable with Accounting Standard-17 issued by the Institute of Chartered Accountants of India.



For Tiger Logistics (India) Limited


 Managing Director

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Standalone Statement of Assets & Liabilities:		Rs.in Lakh	
PARTICULARS	AS AT 30.09.2016 Half Yearly (Unaudited)	AS AT 31.03.2016 Yearly (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(A) Share Capital	1,057.25	1,057.25	
(B) Reserve & Surplus	3,120.38	2,624.58	
Sub-total - Shareholder's Fund	4,177.63	3,681.83	
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	18.50	22.56	
(b) Deferred tax liabilities (net)			
(c) Long-term provisions	106.35	93.35	
Sub-total- Non-Current liabilities	124.85	115.91	
4 Current Liabilities			
(a) Short-term borrowings	721.19	591.31	
(b) Trade payables	3,366.97	2,926.95	
(c) Other current liabilities	426.99	396.39	
(d) Short-term provisions	167.75	183.38	
Sub-total - Current liabilities	4,682.90	4,098.03	
TOTAL-EQUITY AND LIABILITIES	8,985.38	7,895.77	
B ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Tangible Assets	249.03	254.13	
(ii) Intangible Assets	37.99	28.44	
(iii) Capital Work in progress	146.16	34.51	
(b) Non-current investments	25.09	5.00	
(c) Deferred tax assets (net)	46.36	39.54	
(d) Long-term Loans and advances	32.34	32.65	
Sub-total - Non current assets	536.97	394.27	
2 Current Assets			
(a) Trade receivables	7,449.53	6,719.54	
(b) Cash and cash equivalents	909.55	696.50	
(c) short-term Loans and advances	-	13.65	
(d) Other current assets	89.33	71.81	
Sub-total - Current Assets	8,448.41	7,501.50	
TOTAL ASSETS	8,985.38	7,895.77	

Place : New Delhi
Date : 14/11/2016



For Tiger Logistics (India) Limited

Managing Director

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V.K. Sehgal & Associates

Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Tiger Logistics (India) Limited.
804A-807, Skylark Building, 60, Nehru Place, New Delhi-110019.

We have reviewed the accompanying statement of unaudited financial results of Tiger Logistics (India) Limited for the quarter ended September 30, 2016 and year to date financial results for the period from 01st April, 2016 to 30th September, 2016 which are included in the accompanying "statement of unaudited financial results for the quarter ended June 30, 2016 year to date financial results for the period from 01st April, 2016 to 30th September, 2016" together with the notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are not applicable to the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants

CA Naresh Kumar Gupta
Partner
M. No- 097505



Place : New Delhi
Date : 14.11.2016